

“In these troubled economic times, it is essential that borrowers and lenders have experienced, savvy counsel, regardless of whether one’s business is thriving or facing challenges.”

Jeffrey A. Wurst, Esq.
Senior Partner and Chairman,
Financial Services, Banking &
Bankruptcy Department

SMART COUNSEL STRAIGHT TALK

Spotlight on Financial Services, Banking & Bankruptcy

Experienced. Reliable. Value Driven.

When insightful, solutions-focused legal counsel is a must, major commercial lenders, banks, factors, mortgage bankers and equipment lessors routinely turn to RMF. The Firm’s reputation within the lending community is well established, solidified by over 40 years of outstanding results. The department’s capabilities span all aspects of the financial services spectrum, and we are renowned for acting swiftly to meet our client’s evolving and often-complex legal needs. The Financial Services team works with lenders as well as companies in a variety of financing, bankruptcy and borrowing matters; we are regularly relied upon to turn distressed loans into win-win workouts. Whether negotiating cash flow or asset-based loans, debtor-in-possession financing, insolvency matters or facilitating the financing of transactions and restructurings, our skilled attorneys are respected nationwide.

Success In Action: Recent Notable Engagements

Bankruptcy

RMF Selected to Represent Company in Bankruptcy Chapter 11 Involving Multi-State Retail Franchises

- ▶ RMF client presently operates 14 retail franchises in two states in the Northeast
- ▶ RMF was retained to assist with restructuring, which includes renegotiation of its franchise agreements with the franchisor as well as renegotiating financing with its secured lenders
- ▶ The RMF team will also assist the debtors in restructuring their retail location leases
- ▶ Ultimate goal is to help the client restructure operations and obligations in order to be better positioned for a successful emergence from bankruptcy and well-positioned for the future

Financing

RMF Represents Major Bank as Agent in \$75 Million Loan Facility to Financial Services Company

- ▶ Existing lender wanted to exit its lending activities to the financial services sector
- ▶ Our client, a major national banking institution, was willing to provide expanded replacement financing
- ▶ As part of its representation of the bank, RMF provided comprehensive due diligence, documentation and negotiation of the loan facility
- ▶ RMF’s insightful guidance helped the bank successfully complete the transaction while accommodating the borrower by allowing it to enter into a new lending relationship

Secured Lender Workout & Recovery

RMF Represents Major National Bank and Its Co-Lenders in Workout and Liquidation of Consumer Products Company

- ▶ One of the bank’s borrowers, a consumer products company, defaulted on a multi-million loan facility
- ▶ The lender, increasingly uncomfortable with its ability to be repaid, turned to RMF for assistance
- ▶ RMF engaged in a workout with the borrower, giving it the opportunity to refinance or sell all or part of its portfolio
- ▶ Through a strategy orchestrated by RMF, the lender closely monitored the borrower’s efforts to reduce its loan balances and obtain replacement financing, satisfying the bank’s ultimate goal

RMF
RUSKIN MOSCOU FALTISCHEK P.C.

Smart Counsel. Straight Talk.

Prior results do not guarantee a similar outcome.

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